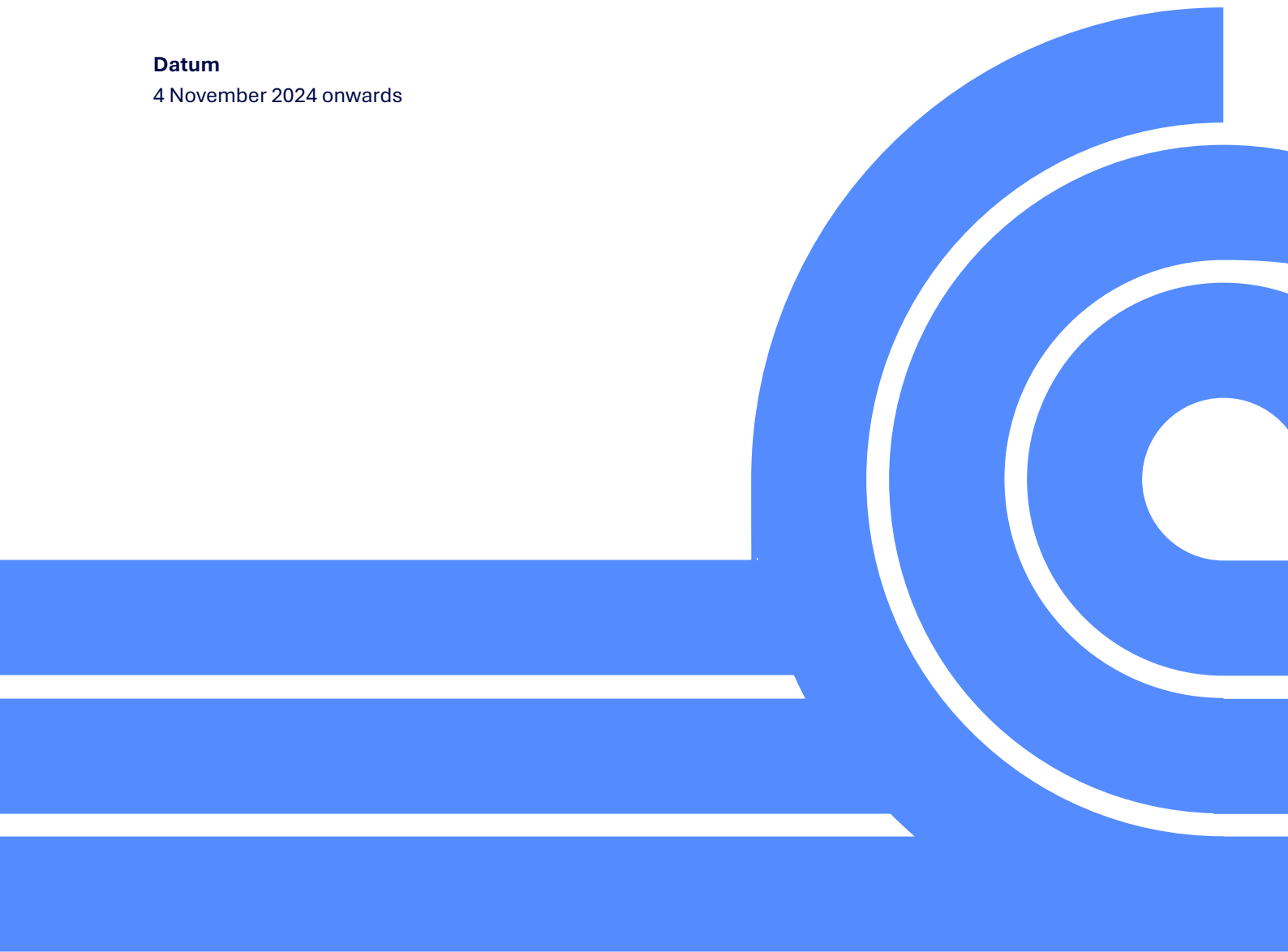


# Terms & Conditions

New Paradigm Coöperatief U.A.

**Datum**

4 November 2024 onwards



## Liability

Except when liability cannot be excluded under Dutch law, any liability of New Paradigm is limited to the amount paid out under New Paradigm's professional liability insurance.

If for any reason no payment is made under that insurance, New Paradigm's liability is limited to 1,500 Euros or, if the fee charged by New Paradigm in that case is higher, to that amount with a maximum of 5000 euro.

A claim expires if within one year after the discovery of the event giving rise to the claim, New Paradigm has not been notified in writing.

## Third parties

New Paradigm is authorized to engage third parties in the performance of its work. It will exercise due care when selecting third parties.

New Paradigm is not liable for any acts or omissions by third parties. It is authorized by the client to accept any limitations of liability of third parties on behalf of the client.

These terms and conditions apply not only to New Paradigm, but also to all persons involved in the execution of the assignment. The client indemnifies New Paradigm against all claims of third parties that are in any way related to or arise from the assignment.

## Payment terms

Unless otherwise agreed, the fee will be calculated on the basis of the number of hours worked multiplied by the hourly rate to be determined by New Paradigm. All amounts are exclusive of VAT.

The work will in principle be charged to the client on a monthly basis with a payment term of 14 days from the date of the invoice.

Unless otherwise agreed, New Paradigm will charge an advance of 50% of the estimated work. Expenses paid by New Paradigm on behalf of the client will be charged separately

## Applicability & dispute resolution

These terms and conditions apply to every assignment accepted by New Paradigm, including any follow-up assignments and new assignments.

These terms and conditions are subject to Dutch law. Any disputes will be submitted to the court of Amsterdam.

## Third-party funds

New Paradigm does not have a third-party trust account.